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Growth of Indian Economy through Indian Knowledge System

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PREFACE

India's economic journey has been a remarkable saga of resilience, transformation, and innovation. While contemporary growth narratives often emphasize industrialization, globalization, and technology, the roots of India's economic wisdom run deep within its ancient Indian Knowledge System (IKS). This book seeks to explore how India's traditional knowledge spanning philosophy, governance, trade, agriculture, science, and education has contributed to its economic evolution and continues to shape its future.

The Indian knowledge system, rooted in the country's rich cultural heritage, has been a significant contributor to India's economic growth. From the ancient Indus Valley Civilization to the modern-day startups, Indian knowledge systems have provided a unique perspective on innovation, entrepreneurship, and sustainable development.

As India strides towards becoming a global economic powerhouse in the 21st century, a fusion of its traditional wisdom with contemporary innovation can create a unique and resilient economic model. The NEP, 2020 recognizes this rich heritage of ancient and eternal Indian knowledge and thought as a guiding principle. This book delves into how India's ancient economic principles are being rediscovered and adapted to modern challenges, from rural development and environmental sustainability to digital finance and global trade.

This book explores how these time-tested wisdoms have influenced India's economic resurgence in modern times. The integration of traditional knowledge with contemporary industries, digital transformation, and sustainable development policies is creating a unique economic model. Sectors like agriculture, healthcare, and technology are finding renewed strength in ancient wisdom, proving that IKS is not just a relic of the past but a guiding force for the future.

By exploring the synergy between the past and the present, this book aims to inspire policymakers, entrepreneurs, academicians, and citizens to harness the power of India's indigenous knowledge for a sustainable and inclusive economic future. May this journey into India's economic wisdom spark new ideas and reaffirm the timeless relevance of its knowledge traditions.

This book is divided into 29 chapters, each exploring a different aspect of the intersection between Indian knowledge systems and economic growth. Chapters provides an overview of the Indian knowledge system, and examines the role of traditional Indian wisdom in driving innovation and entrepreneurship. It also deals with the applications of Indian knowledge systems in various sectors.

I hope this book serves as a source of inspiration and knowledge, encouraging further exploration of India's timeless wisdom in shaping its economic destiny.

Our aim is to provide a fresh perspective on India's economic growth story, one that recognizes the significance of Indian knowledge systems in shaping the country's economic future. We hope that this book will inspire policymakers, business leaders, and scholars to explore the rich possibilities of Indian knowledge systems and their potential to drive inclusive and sustainable economic growth.

Dr. Shobha AgrawalEditor

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